Monthly borrowing budget worksheet

Use one monthly period. Allow for irregular bills and avoid counting an expense twice.

Month / household planning period

Reliable monthly take-home income ($)

Housing, utilities and essential bills ($)

Food, transport and other living costs ($)

Existing debt payments ($)

Irregular-bill allowance ($)

Planned savings / reserve contribution ($)

Proposed new loan payment ($)

Total outgoings - add expense lines above ($)

Remaining cash - income minus total outgoings ($)

Lower-income or higher-cost scenario notes

A positive balance does not prove affordability. Test less favorable months and keep a reserve.

Educational planning aid. Not a loan offer, approval, or financial or legal advice.