APR versus note rate quote review

Record which figures in a written quote describe the rate, APR and borrowing charges.

DATE / QUOTE DATE

RECORD YOUR FIGURES AND QUESTIONS

Lender and quote date

Note interest rate shown

APR shown

Finance charges to ask about

Fees included or excluded

Explanation confirmed by lender

QUESTIONS TO RESOLVE

- [ ] Do the APR and note rate refer to the same offer?
- [ ] Which charges explain the difference?
- [ ] Are competing quotes based on the same amount and term?

NEXT ACTION / WHO TO CONTACT / FOLLOW-UP DATE

Official background: https://www.consumerfinance.gov/consumer-tools/

fintoku.com/resources/loan-library/

Use current written terms. This worksheet organizes your notes; it does not calculate approval or eligibility.