FinToku

FREE PLANNING RESOURCE

Small business loan readiness checklist

Use current lender requirements. This is not an SBA application or an eligibility determination.

- [ ] Describe the funding purpose, amount and planned use.
- [ ] Prepare realistic cash-flow and repayment assumptions.
- [ ] Gather the financial statements requested by the lender.
- [ ] Ask which tax returns and business records are required.
- [ ] List existing business debts, payments and liens.
- [ ] Confirm requested ownership and registration information.
- [ ] Ask about lender and program eligibility requirements.
- [ ] Ask about collateral and personal guarantees, if applicable.
- [ ] Compare written rates, fees, payment frequency and total costs.
- [ ] Consider seasonal revenue and variable-rate scenarios.
- [ ] Confirm steps, document deadlines and secure delivery.
- [ ] Keep written terms and a list of unresolved questions.

Business nickname / planning date

Outstanding documents and lender questions

An SBA guarantee does not guarantee borrower approval. Program and lender requirements differ.

Educational planning aid. Not a loan offer, approval, or financial or legal advice.